NAMOSI PROJECT BRIEFING 2011











Outline



- 1. Introduction
- 2. History
- 3. Project Development stages
- 4. Project Description
 - Mine, access and port
 - Management strategies
 - Current and future benefits
- 5. Questions and Answers





Introduction- Namosi Joint Venture

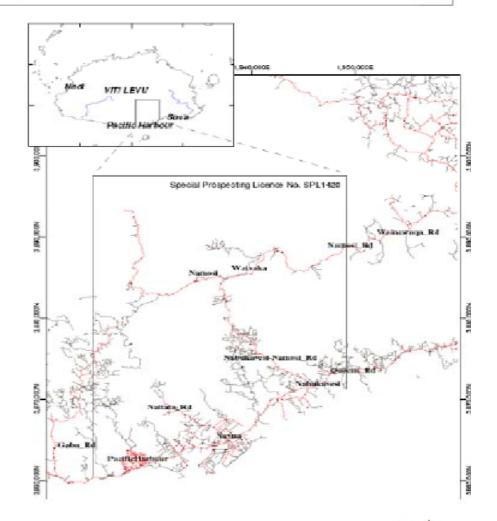
Formed January 2008

Ownership

- Newcrest (Fiji) Ltd
- Mitsubishi MaterialsCorporation
- Nittetsu Mining Co. Ltd

Purpose

 Explore for and develop potential gold / copper mines in Namosi area (SPL1420)







History



- Exploration in Namosi area since the 1970s
- SPL 1420 granted in 2001 to Nittetsu
- Namosi Joint Venture (NJV) formed in 2008
- NJV is exploring SPL 1420 mainly drilling.

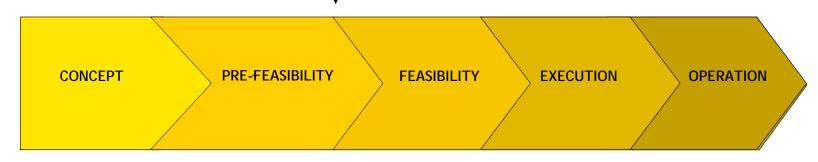




Waisoi Mine Studies



We are here



- NJV is studying whether it is possible to develop a mine at Waisoi.
- A mine would only be developed if it can be done safely and economically.
- A mine needs environmental approval, Government approval (mining lease) and landowner support.
- The studies assess these things.





Environmental Impact Study (EIA)

The EIA is a requirement under Fijian Law

The EIA includes studies that assess the impacts of the proposed project on environment and on communities, including management measures

The EIA <u>also</u> assess opportunities for the communities and addresses social components of communities, including;

 stakeholder engagement, community health, cultural heritage, socioeconomic and traffic

When completed the government will review the EIA and the government may then approve the project going ahead.





Terms of Reference (ToR)



The Terms of Reference;

- is centred on what the NJV must study, where and to what level
- is a legal requirement that is part of the Environmental Impact Assessment
- is usually completed by Government
- requires input from community and stakeholders
- Is usually completed within 30 days from the date the screening application is lodged according to Fijian Law



EIA Timelines



- > Environmental baseline studies commenced late 2010
- Social data collection started June 2011
- Information gathering July November 2011
- Impact assessment studies August November 2011
- ➤ EIA submission to Fiji government January 2012
- ➤ EIA review by Fiji government 2012
- Government decision on EIA
- > NJV decision to proceed with Project





EIA - Areas of Focus



- Plants and animals bio-diversity in areas around the project
- Soil, Air and Water maintain quality
- Waste rock & tailings ensure safe and stable storage
- Rehabilitation and closure planning based on proven science and community consultation
- Community baseline social-economic studies and on-going consultations



Proposed Waisoi Mine Development

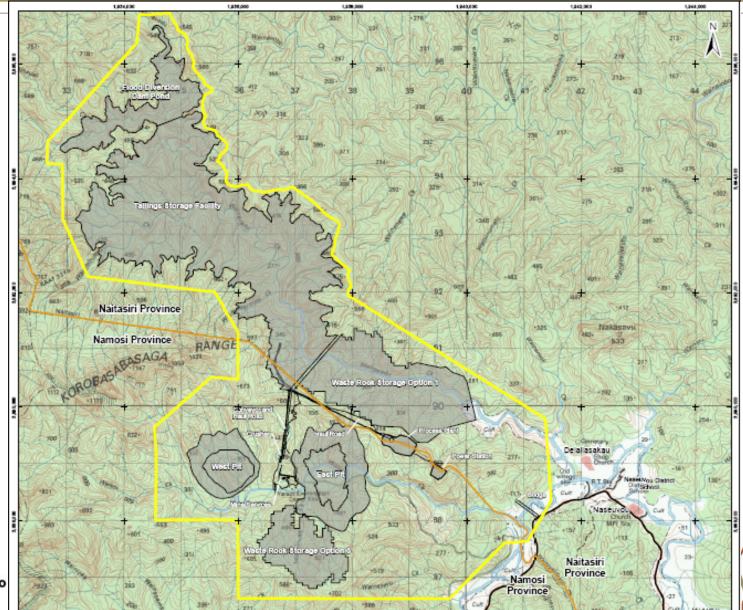
- Two mining pits at Waisoi
- Treatment plant at site to produce concentrates
- Waste rock and tailings storage close to Waisoi eg Waisoi Valley or Wainavadu Valley
- On site power station
- Also looking at renewable energy possibilities





Proposed activity areas









Proposed Waisoi Mine Development

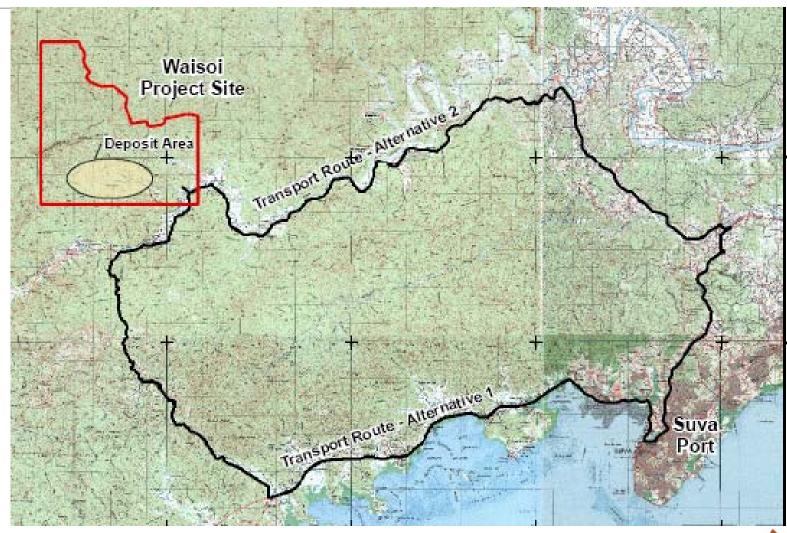
- Truck concentrates to Suva Port via Waidina road.
 - Approximately 40 trucks per day
 - Road widening and diversions around villages
 - Limited hours of operation and strict control of truck speed
- Light vehicle traffic along the Namosi road.
- Construction workforce could reach 2000, mostly housed at site.
- Operations workforce could reach1000-1200, housed locally and on the coast.





Transport Routes









Project description -Impacts



- Land used for mining and waste rock storage
- Land used for production- treatment plant, roads, power plant
- Increased traffic (trucks and light vehicles)
- Social-economic change
- Introduction of wage economy to mine area





Project description -



Benefits

- Employment and training
- Community contributions

 Education aid and scholarships
 Negotiated benefits
- Partnerships with provincial councils
- Government Revenue & Royalties
- Negotiated compensation to affected landowners
- Business opportunities
- Improved infrastructurecommunications, road network

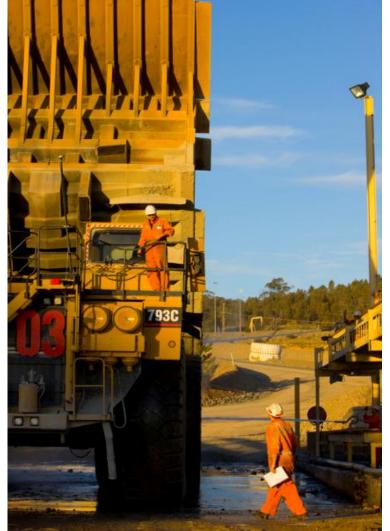






Open pit mining is big scale











Haul Truck









Development example - Processing Plant







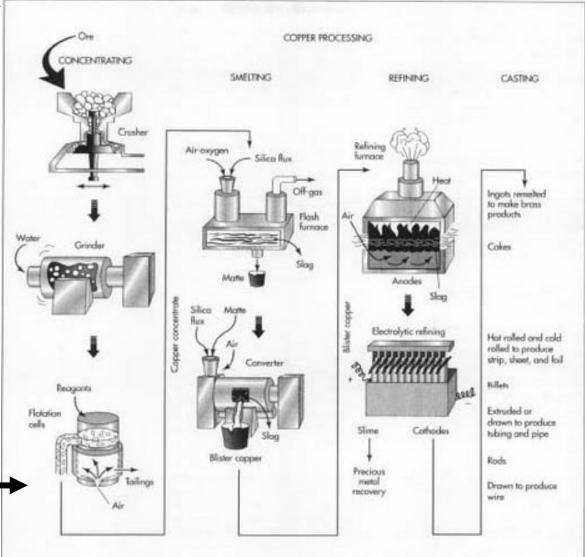
Processing copper ore



The process will concentrate copper as the main product.

The concentrate will be exported for smelting and refining by the customer.

The work done in Fiji takes the ore to this stage.







Rehabilitation & closure planning







Rehabilitated waste rock dump and settlement pond







Conclusion



Questions

and

Discussion

VINAKA VAKALEVU!



